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Numéro d'entreprise : 0879.791.978 – R.P.M. Bruxelles
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EJN

"XR4EUROPE"

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International Non-Profit Association

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Bruxelles (1000 Bruxelles), 56, Avenue des Arts

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Brussels-Capital Region

CONSTITUTION

YEAR TWO THOUSAND TWENTY ONE

The

At the Notary's office, at 1050 Brussels, Avenue Louise, 350.

In front of **Maître Stijn JOYE**, associate notary at the residence of Brussels (second canton), practising in the company "Sophie Maquet & Stijn Joye, Notaires associés, having its registered office at 1050 Brussels, avenue Louise 350/3.

HAVE APPEARED

1. The belgian association « **IMAGE & 3D EUROPE** », represented by **Mr. Alain GALLEZ**
2. The swiss association « **Virtual Switzerland Association** », represented by **Mrs. Laetitia Bochud**
3. The spanish association “**INMERSIVA XR – Asociación de Realidad Extendida de España**”, represented by **Mrs. Lorena Gonzales-Lopez**
4. The french association “**FRANCE IMMERSIVE LEARNING** », represented by **Mr. DUPAIN Nicolas**
5. The french association “**AF-XR**”, represented by **Mr. David Nahon**
6. The german association “**Virtual Reality e.V. Berlin-Brandenburg** », represented by **Mr. Sönke Kirschhof**
7. The finnish association “**FIVR**”, represented by **Mr. Santeri Suominen**
8. The finnish university “**Metropolia Ammattikorkeakoulu Oy** », represented by **Mr Santeri Saarinen**
9. The belgian company « **Tech Tour Europe** », represented by **Mr. Youssef Sabbah**
10. The hungarian research center « **SZÁMÍTÁSTECHNIKAI ÉS AUTOMATIZÁLÁSI KUTATÓINTÉZET (INSTITUTE FOR COMPUTER SCIENCE AND CONTROL)** », represented by **Mr. Peter Kovacs**
11. The french association **Euromersive**, represented by **Mrs. Isabelle De Peuter-Ruttenen**

Hereafter named: "**the founding members**".

Which hereby declare creating an international non-profit association and request the aforementioned notary to authentically certify the bylaws of an international non-profit association that they are creating as follows, it being specified that the said association will have legal status only at the date of the Royal Decree of recognition, in accordance with Book 10 of the Code of Companies and Associations, it being specified that the said association will only have legal personality on the date of the Royal Decree of recognition, in accordance with Article 2:6 § 3 of the same Code:

BYLAWS

TITLE I : NAME – SEAT – PURPOSE – DURATION

Article 1.

An international non-profit association (abbreviated to AISBL) is hereby established under the name "XR4EUROPE".

All deeds, invoices, announcements, publications, letters, order forms, websites and other documents, whether in electronic or non-electronic form, issued by the association must mention its name immediately preceded or followed by the words "international non-profit association", or the acronym "AISBL", the company number, the address of its registered office, the words "register of legal persons" or the abbreviation "RPM", followed by the indication of the court of the association's registered office and, if applicable, the association's electronic address and website.

Article 2.

The registered office of the Association shall be established in the Brussels-Capital Region.

The registered office may be transferred to any other place in the French-speaking Region or the Brussels-Capital Region by simple decision of the administrative body.

The decision to transfer the registered office taken by the administrative body within the same Region only modifies the Articles of Association if the precise address of the registered office was included in them. In the latter case, the decision to transfer shall be recorded in a notarial act.

If the registered office is transferred to another Region, even without a change of language regime, the decision taken by the administrative body modifies the statutes and must be recorded in a notarial deed.

The decision to transfer the registered office to another language region implies a translation of the statutes and falls within the competence of the general assembly, which must be recorded in a notarial act.

Article 3.**A) Non-profit purpose/goal**

The association has for non-profit purpose/goal, within or outside the European Union, to establish, manage, and promote an international network of persons, companies and organizations professionally active in the sectors related to immersive technologies (technologies including but not limited to: virtual, augmented and mixed reality, generally known under the umbrella term of **XR**, or eXtended Reality) and all the scientific, technological, artistic, and business aspects, and all closely related fields, and particularly in the sectors of industry, culture, health, entertainment, education, tourism, and the military, ...

B) Activities

For this purpose, the association may develop, alone or in co-operation with third parties, directly or indirectly, any activity directly or indirectly related to its (non-profit) purpose. The association may, in particular, develop the following activities on the general or specific behalf of its members and/or third parties, within or outside the European Union:

- the establishment and the management of a directory of members indicating their skills, mainly in the domain linked to its purpose;
- the organization and animation of seminars, training, conferences, projections, screenings, working groups, workshops, and communication campaigns aiming at promoting in a wide sense the domain linked to its purpose;
- the gathering and distribution of information related to the domain linked to its purpose;
- the search for funding for projects and the implementation and supervision of projects in the domain linked to its purpose;
- the carrying out of consultations, studies, and analyses in the domain linked to its purpose;
- the representation of its members before public or private institutions at the European and international level in order to lead or participate in actions aimed at legislating, standardizing and guiding economic, cultural and health policies in the field related to its purpose;
- the handing out of awards in the domain linked to its purpose.

Furthermore, the association can organize, initiate, and support any activity of any nature whatsoever, directly or indirect related to its purpose, in Belgium or outside Belgium. To achieve its purpose, or to facilitate such an achievement, the association may use any appropriate means. It can be the owner of all equipment and property that may be necessary or useful to achieve its purpose or to facilitate such an achievement, or be entitled to their use.

Article 4.

The association is established for an unlimited period.

TITLE II: MEMBERS

Article 5.

The association consists of :

1) Full members: legal entities, either the founding members or European organisations composed of members from the XR sector.

2) Associate members: legal entities such as companies, public organisations, universities, foundations, without any restriction of geographical origin.

3) Individual members: natural persons with a professional link to immersive technologies or content, without any restriction of geographical origin.

The association has at least four full members.

Each member, regardless of category, shall have the right to vote provided that the member is from the countries of the European Union as well as Albania, Armenia, Belarus, Bosnia and Herzegovina, Georgia, Iceland, Macedonia, Moldova, Montenegro, Norway, Serbia, Switzerland, Russia, Ukraine and the United Kingdom are considered full members. They have voting rights at General Assemblies.

Members, regardless of their category, who are not from the above-mentioned countries have only an advisory vote at the General Assembly.

Article 6.

To become a full, associate or individual member, the application must be made via an online electronic form. The executive committee of the association, or its delegate, will then validate its admission and its quality.

Cultural, social, economic, or professional institutions may, after prior approval by their own boards of directors of this request for admission to this association, be accepted by the board of directors as members of the association.

The request for admission by an individual or a legal entity must contain at least: for an individual: the last name and the first name(s), the address, and the citizenship; or for a legal entity: the corporate name, the head office location, and the name of the register where the entity is registered. In addition, the request provides the reasons why the individual or legal entity wishes to join the association, and informs the applicant within 30 days in writing of the content of the decision.

Article 7.

An annual membership fee will be established both for individuals and for legal entities.

This fee can be different for the effective members and the associate members.

The general assembly sets each year the amount of the membership fees, based on the proposal of the board of directors.

Article 8.

Members, regardless of category, are required to:

- a. respect the bylaws and internal regulation document, as well as all decisions made by the bodies of the association;
- b. never jeopardize or prejudice the interests of the association or of its bodies.

Article 9.

Effective members and associate members keep their quality of members for as long as they ensure the payment of their membership fees, within the time period set by the board of directors.

A member can decide to leave the association at any time by sending a registered letter to the president of the board of directors.

A member may only be excluded from the association by a recommendation of the Board of Directors adopted by a majority of the members present or represented, this recommendation being subsequently adopted or not by the General Assembly, by a simple majority of the full members, members and individuals entitled to vote, present or represented.

Is considered as an act against the interest of the association:

- any act or conduct in violation of one or several of the following elements: the bylaws, the internal regulations document, any decision validly made by the bodies of the association;
- the fact of causing material or immaterial damage to the association or its bodies.

This list is not exhaustive.

The member acting against the interests of the association in the above sense is likely to receive one of the following penalties:

- a warning;
- a temporary suspension of membership rights;
- a suspension for an unlimited period of membership rights;
- the exclusion.

Pending the decision by the general assembly to exclude, the board of directors has the authority to suspend the rights of the member:

- a. who does not meet the obligations of the members in conformity with article 8 of the bylaws;
- b. who, after written notification, remains in default its monetary and administrative obligations with respect to the association.

The suspension is sent by registered mail to the member concerned. The maximum duration of the suspension is until the end of the next general assembly. This general assembly shall decide on the exclusion of the member concerned. At this general assembly, the member

concerned has all its rights. If the general assembly does not decide to exclude, all actions taken by the board of directors as part of this suspension automatically cease.

Membership shall be lost automatically either by the death of the natural person member, or by the dissolution, merger, demerger or bankruptcy of the legal person member, or by the non-payment of the membership fee by the member, whatever its category, within three months of the formal notice.

An outgoing member, as well as its successors or assigns, cannot, under any circumstances, claim the reimbursement of the membership fee paid for the current year nor the payment of contributions this member might have made. They have no right to the assets of the association.

An excluded member, as well as its successors or assigns, can claim the reimbursement of the membership fee paid for the current year, and cannot, under any circumstances, claim the payment of contributions this member might have made. They have no right to the assets of the association.

TITLE III: BOARD OF DIRECTORS

Article 10.

The association is managed by an administrative body called the "board of directors" composed of a minimum of four (4) directors and a maximum of fifteen (15) directors. Full members, individual members and associate members are represented in a proportion of one third each.

If, at a general assembly, it is found that the number of directors has fallen below the statutory minimum number, the directors who are still in place will remain in office until the general assembly has filled in the vacancy or vacancies.

The directors are appointed by the General Assembly. The vote is secret and votes are counted publicly. The General Assembly, acting by a two-thirds majority of the full members, members and individuals entitled to vote present or represented, may dismiss any director at any time. The mandate of the directors is gratuitous, unless the General Assembly decides otherwise.

The founding members of the association constitute the first board of directors, and this for a term of four years. Other directors may be appointed during the first four years, by decision of the general assembly.

In case of vacancy or vacancies during the term, a temporary director may be appointed by the board of directors for each vacancy. This temporary director completes the term of the director he/she replaces.

Article 11.

The directors and their substitutes/deputies are appointed for a term of four years; they can be reappointed.

In all cases where the number of directors has fallen below the statutory minimum number, the outgoing directors remain in office for as long as their replacement has not been provided for.

Article 12.

a. The board of directors will appoint a president, a secretary and a treasurer, and optionally one or more vice-presidents.

The Board of Directors shall be convened by the President or the Secretary, if necessary at the request of a member of the Board of Directors. The notice shall be sent by electronic mail or any other means of communication at least 10 days before the meeting. The notice shall contain the agenda.

The meeting of the Board of Directors shall be chaired by the Chairperson of the Board of Directors if the Chairperson is present, or otherwise by the oldest Vice-Chairperson present if a Vice-Chairperson is present, or otherwise by the oldest Director present.

b. Unless otherwise provided for in the Articles of Association and/or the Law, the Board of Directors may only validly deliberate if at least one third of its members are present or represented. If this condition is not met, a second meeting with the same agenda may be convened; the Board of Directors may then validly deliberate when at least two directors are present or represented.

Decisions are taken by a simple majority, unless otherwise provided for in the Articles of Association. In the event of a tie, the vote of the person chairing the meeting shall be decisive.

c. A director may grant in writing a proxy to another director to represent him at a meeting of the board of directors.

d. The board of directors meets at least twice a year.

e. The proceedings of each meeting of the board of directors are recorded in minutes signed by the secretary if the secretary is present, or otherwise by two other directors, and entered into a register.

f. The Administrative Body may meet by telephone or video conference provided that all participants in the meeting can communicate directly with each other. Directors who participate in this way in a meeting of the Administrative Body shall be deemed to be present. The meeting is in this case considered to have been held at the registered office of the company provided that at least one director has taken part in the meeting from that office.

g. Decisions of the administrative body may be taken by unanimous decision of all directors, expressed in writing.

Article 13.

a. The board of directors has all the powers of management and administration, as well as of representation in a court of law or elsewhere, except for the powers that the law or the bylaws reserve to the general assembly. The board of directors may acquire and dispose of all mobile property and immobile property, agree to mortgages, borrow and agree to loans, give release, perform all commercial and banking operations.

b. All acts that are binding for the association are jointly signed by two directors. These directors, acting on behalf of the board of directors, will not have to justify to third parties the powers conferred to them in this regard.

c. The board of directors chooses, with a simple majority vote, among its members at least two of them other than the president to form with the president the daily management body, also called the executive board. The board of directors may delegate to this daily management body the daily management as well as specific missions; moreover, it can give specific mandates to one or more director(s) or even to one or more person(s) who are not directors or not members of the association. The duration of such mandate cannot exceed three years, and the board of directors may revoke the mandate at any time and with immediate effect. These mandates can be extended in time.

If one or more persons have been appointed members of the daily management body, the association is duly represented with respect of the actions of daily management by one or more persons who are members of this body, with the capacity to act alone. These persons are hereafter referred to as the delegates to the daily management. The board of directors determines the number of delegates to the daily management. These delegates will not have to justify to third parties the powers conferred to them for this purpose.

Every three months, the daily management body will write a report of its management and will transmit it to the president of the board of directors, who will then forward it to the directors who will have requested it.

Besides the specific tasks entrusted to it by the board of directors, the daily management body is tasked with:

- the implementation of the decisions made by the board of directors;
- the preparation of the agenda of the meetings of the board of directors;
- the reasonable dividing up of the tasks between the president, the secretary, and of the treasurer, and, if need be, of the vice-president(s);
- operating as a base committee and temporary committee;
- the preparation of all necessary rules and regulations.

d. The board of directors may, by simple decision, confer the power to represent the association in court or elsewhere to one or more persons, whether they are directors or not. The board of directors defines in a very precise way the powers of the persons already mentioned in this article as well as the duration of their mandates; it can revoke these mandates at any time

and with immediate effect.

e. The general assembly decides on the adoption of the internal regulations document proposed by the board of directors. The board of directors may at any time propose and prepare modifications to make to this internal regulation document; these modifications must be approved by the general assembly. Without prejudice to the mandatory provisions of the law and the bylaws, the internal regulations document may specify any dictate on the interpretation and application of the bylaws, the affairs of the association, as well as to impose on members and their successors or assigns any action taken in the interest of the association.

TITLE IV: GENERAL ASSEMBLY

Article 14.

The general assembly is composed of all effective members, associate members and individual members, with or without voting rights. They are therefore all called to the General Assemblies.

The General Assembly is chaired by the president of the board of directors if the president is present, or otherwise by the oldest vice-president present if a vice-president is present, or otherwise by the oldest director present. A member may give a proxy to another member to represent him. A member cannot have more than five proxies.

At any General Assembly, Full Members with voting rights shall have ten (10) votes each, Associate Members with voting rights shall have three (3) votes each and Individual Members shall have one (1) vote each.

Article 15.

The general assembly has the exclusive powers for:

- a. the modification of the bylaws;
- b. the appointment and revocation of the directors;
- c. if need be, the appointment and the revocation of the auditors and controllers of accounts/books, as well as the determination of their emoluments;
- d. the discharge to give to the directors and, if need be, to the auditors and controllers of accounts/books;
- e. the approbation of the budgets and accounts/books;
- f. the dissolution of the association;
- g. the exclusion of members;
- h. the transformation of the association into a company with a social purpose;
- i. any other matter provided for by law or the articles of association.

Without prejudice to the Companies and Associations Code, any proposal to amend the articles of association or to dissolve the association must originate from the board of directors or at least fifty percent of the members of the association.

Article 16.

a. The general assembly must be called by the board of directors whenever the object or the interest of the association requires it, and must be called at the request of one fifth of the effective members. It shall meet at least once a year to approve the accounts for the past year and the budget for the following year, and decide on the discharge to give or not to the directors and, if need be, to the auditors and controllers of accounts/books (see article 20.b). It meets at the place and date set by the board of directors, within the six months following the close of the financial year. The general assembly meets every four years to renew the members of the board of directors.

b. The notifications are sent by letter, electronic mail, or any other means of communication to each member at least fifteen days before the date of the general assembly. The notifications are signed by the president or the secretary of the board of directors. They include the date, time, and place of the general assembly.

c. The notification mentions the agenda set by the board of directors. The general assembly may validly deliberate and make decisions on items not included in the agenda provided that all effective members are present or represented.

d. In accordance with the law, members of the association may participate remotely in the general meeting by means of electronic communication provided by the association. Members who participate in the General Assembly in this way are deemed to be present at the place where the General Assembly is held for the purposes of attendance and majority requirements. The administrative body may determine the manner in which a member shall be deemed to participate in the general meeting by electronic means of communication and therefore to be present.

Article 17.

a. The meeting shall only be valid if at least half of the full members of the association entitled to vote are present or represented, if one third of the associate members are present or represented and if one tenth of the individual members are present or represented.

b. In general, and unless otherwise provided for in the statutes and/or the law, decisions of the General Assembly shall be taken by a majority of two-thirds of the full members, members and individuals, having the right to vote, present or represented. In the event of a tie, the vote of the person chairing the General Assembly shall be decisive.

c. For any proposal to amend the statutes or to dissolve/liquidate the association, the meeting will only be valid if at least two thirds of the association's effective, adherent and individual members with voting rights are present or represented. However, if this General Assembly does not bring together two thirds of the Effective, Adherent and Individual Members with voting rights of the Association, a new General Assembly shall be convened under the same conditions as above, which shall rule definitively and validly on the proposal in question, what-

ever the number of Effective, Adherent and Individual Members with voting rights present or represented.

Resolutions relating to the modification of the statutes or to the dissolution/liquidation of the association shall be taken by a two-thirds majority of the Effective, Adherent and Individual Members entitled to vote present or represented.

Article 18.

The meetings of the general assemblies are recorded in minutes, signed by the secretary or, by default, by two directors, and entered in a register.

TITLE V: RIGHT OF CONSULTATION – MEMBERS

Article 19.

Each effective member has the right to consult at the head office of the association:

- the register of members;
- the minutes and decisions of the general assembly or of the board of directors;
- the items and records of accounting.

TITLE VI: BUDGET – ACCOUNTS – CONTROL

Article 20.

a. The financial year of the association shall begin on 1 July and end on 30 June of the following year.

b. The board of directors prepares the accounts and the budget and submits them to the general assembly for approval. After approval of the accounts and the budget, the general assembly decides by separate vote to grant a discharge to the directors and, if need be, to the auditors and controllers of accounts.

c. The Board of Directors shall arrange for the filing of the annual accounts and other documents prescribed by law, within the legal deadlines, with the Registry of the Company Court or, if required by law, with the National Bank of Belgium.

Article 21.

a. If required by law, the control of the financial situation, the annual accounts, and the regularity, according to the law and the bylaws, of the operations to be examined in the annual accounts must be delegated to one or more auditors, members of the Belgian Institute of Certified Business Auditors.

They are appointed by the general assembly for a term of three years, renewable.

The general assembly sets the number of auditors and, if need be, their emoluments.

b. The auditors have, together or separately, an unlimited right of control regarding all operations of the association. At the head office of the association, they can consult all the books, correspondence, minutes, and, in general, all the records of the association.

TITLE VII: DISSOLUTION – LIQUIDATION

Article 22.

Except in case of judicial liquidation or of automatic dissolution, the association can only be dissolved by a decision of the general assembly taken in accordance with legal provisions.

In case of an early dissolution, the general assembly, or, by default, the Court, appoints one or more liquidator(s) and determines their powers and the terms of the liquidation.

Article 23.

In case of dissolution, the assets, after settlement of debts, will be transferred to a non-profit association having a similar purpose. The general assembly that decides to dissolve the association will designate which association the liquidation balance will be transferred to.

Article 24.

Any item that is not specified in the bylaws or in the internal regulations document is governed by Belgian law.

TRANSITIONAL PROVISIONS

These transitional provisions will enter into force on the date of the Royal Decree of recognition referred to in Article 2:6 § 3 of the Companies and Associations Code.

I. GENERAL ASSEMBLY

All those present, gathered as general assembly, decide to set the initial numbers of directors, auditors, and controllers of accounts, to proceed to their appointments, and to set their powers as well as their possible remuneration and emoluments, to set the closing date of the first financial year and the date of the first ordinary general assembly.

Unanimously, the general assembly decides as follows:

1. Board of directors

The general assembly decides to set the number of directors at 12 and to appoint as directors:

- 1) « **IMAGE & 3D EUROPE** » (BEL), represented by Mr. Alain GALLEZ
- 2) “**Virtual Switzerland Association** » (CH), represented by Mrs Laetitia Bernadette Bochud
- 3) “**INMERSIVA XR** (SP), represented by Lorena González López,
- 4) “**FRANCE IMMERSIVE LEARNING** » (FR), represented by Mr. DUPAIN Nicolas Maurice Christian,
- 5) “**AF-XR**” (FR), represented by Mr. NAHON David Philippe Sidney
- 6) “**Virtual Reality e.V. Berlin-Brandenburg** » (GER), represented by Mr. Kirchhof Sönke.

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- 7) “**FIVR**” (FIN), represented by Mr. Suominen Santeri Johannes.
 - 8) “**Spatial8 Oy**” (“XR Nation ») (FIN), represented by Mr. Ollilainen Teemu Tuomas
 - 9) “**Metropolia Ammattikorkeakoulu Oy** » (FIN), represented by Mr. Saarinen Kalle Santeri
 - 10) « **Tech Tour Europe** » (BEL), represented by Mr. Monsieur Youssef Sabbah
 - 11) «**SZÁMÍTÁSTECHNIKAI ÉS AUTOMATIZÁLÁSI KUTATÓINTÉZET (INSTITUTE FOR COMPUTER SCIENCE AND CONTROL)** » (HUN) (SZTAKI) represented by Mr. KOVACS PETER,
 - 12) « **Euromersive** » (FR) represented by Mrs. Isabelle De Peuter-Rutten

The mandate of the directors so appointed will terminate immediately after the ordinary general assembly of two thousand twenty-five; the directors so appointed are not paid, unless otherwise decided by the general assembly.

In accordance with Article 13.b. of the Articles of Association, the Association shall be represented in all acts binding on the Association by two directors acting jointly.

2. Auditors, and controllers of accounts

The general assembly decides to appoint neither auditors nor controllers of accounts.

3. First financial year

The first financial year, started today, will end on 30 June 2022.

4. First ordinary general assembly

The first ordinary general assembly will be set at the latest in December 2022.

5. Costs

The amount of the costs, expenses, remunerations, or charges, in any form whatsoever, that are the responsibility of the association, or that will be charged to it as a result of its constitution, is one thousand six hundred ninety nine euros and fifty three cents (€ 1.699,53)

II. BOARD OF DIRECTORS

The board of directors meets at this moment and makes the following decisions:

1. President:

The board of directors decides to appoint as president of the board of directors:

Virtual Switzerland Association » (CH), represented by Mrs Laetitia Bernadette Bochud.

The mandate of the appointed president will end at the same time that the mandates of the aforementioned directors; the appointed president is not paid, unless decided otherwise by the board of directors.

2. Vice-president(s):

The board of directors decides to set the number of vice-presidents at three and to appoint as vice-presidents:

(1) «**FRANCE IMMERSIVE LEARNING** » (FR), represented by Mr. DUPAIN Nicolas Maurice Christian.

(2) «**Virtual Reality e.V. Berlin-Brandenburg** » (GER), represented by Mr. Kirchhof Sönke.

(3) «**FIVR**» (FIN), represented by Mr. Suominen Santeri Johannes.

The mandate of each appointed vice-president will end at the same time as the mandates of the aforementioned directors; each appointed vice-president is not paid, unless decided otherwise by the board of directors.

3. Secretary:

The board of directors decides to appoint as secretary:

« **IMAGE & 3D EUROPE** » (BEL), represented by Mr. Alain GALLEZ

The mandate of the appointed secretary will end at the same time as the mandates of the aforementioned directors; the appointed secretary is not paid, unless decided otherwise by the board of directors.

4. Treasurer:

The board of directors decides to appoint as treasurer:

« **Euomersive** » (FR) represented by Mrs. Isabelle De Peuter-Rutten

The mandate of the appointed treasurer will end at the same time as the mandates of the aforementioned directors; the appointed treasurer is not paid, unless decided otherwise by the board of directors.

5. Delegate(s) to the daily management:

The board of directors decides to set the number of delegates to the daily management at one and to appoint as delegate to the daily management:

« **IMAGE & 3D EUROPE** » (BEL), represented by Mr. Alain GALLEZ

The mandate of the appointed delegate to the daily management will end at the same time as the mandates of the aforementioned directors; the appointed delegate to the daily management is not paid, unless decided otherwise by the board of directors.

In accordance with article 13.c. of the present bylaws, the association is represented, as far as the daily management is concerned, by one delegate to the daily management.

6. Executive Committee

The Board of Directors decides to appoint the following directors to the Executive

Committee:

- 1) « **IMAGE & 3D EUROPE** » (BEL), represented by Mr. Alain GALLEZ
- 2) “**Virtual Switzerland Association** » (CH), represented by Mrs Laetitia Bernadette Bochud
- 3) “**INMERSIVA XR** (SP), represented by Lorena González López,
- 4) “**FRANCE IMMERSIVE LEARNING** » (FR), represented by Mr. DUPAIN Nicolas Maurice Christian,
- 5) “**Virtual Reality e.V. Berlin-Brandenburg** » (GER), represented by Mr. Kirchhof Sönke.
- 6) “**FIVR**” (FIN), represented by Mr. Suominen Santeri Johannes.
- 7) “**Metropolia Ammattikorkeakoulu Oy** » (FIN), represented by Mr. Saarinen Kalle Santeri
- 8) «**SZÁMÍTÁSTECHNIKAI ÉS AUTOMATIZÁLÁSI KUTATÓINTÉZET (INSTITUTE FOR COMPUTER SCIENCE AND CONTROL)** » (HUN) (SZTAKI) represented by Mr. KOVACS PETER,
- 9) « **Euromersive** » (FR) represented by Mrs. Isabelle De Peuter-Rutten

7. Special agent:

The board of directors decides to appoint as special agent:

Mr./Alain Gallez,

with power of sub-delegation:

a. for the purpose of carrying out all formalities with the Ministry of Justice, the Registry of the Brussels Company Court, the Crossroads Bank for Enterprises, the Belgian Official Gazette and all other competent authorities; to this end, the proxy holder is empowered to sign all necessary deeds, documents, minutes, papers, extracts and forms;

b. with the goal of writing, completing, and signing on behalf of members the register of the members of the association.

The Board of Directors decides to appoint the undersigned Notary Public for the application for royal approval to the FPS Justice, the filing of the deed and the articles of association with the Registry of the Brussels Company Court and the publication of this deed in the Annexes of the Belgian Monitor.

NOTARIAL CERTIFICATE

In accordance with article 46, indent 2, the undersigned Notary certifies, after verification, the compliance with the legal provisions of Title III of the law of twenty seven June nineteen hundred twenty-one on non-profit organizations, international non-profit associations, and foundations.